

SEBI has, from time to time, put in place various risk containment measures to address the risks involved in the cash and derivatives market. With a view to keeping up pace with the changing market dynamics and to bring more efficiency in the risk management framework, a comprehensive review of the margin framework was done and SEBI and Exchange has come up with new norms which can be checked from following links [NSE](#) and [SEBI](#) .

Highlights

- * No major changes in [Cash Segments](#) margins.
- * Margins in naked F&O positions might slightly go up.
- * Margins for hedged positions might go down by approx 50%.

Kindly manage your positions accordingly.

Approx Margins as per New Rules .

Naked Future Buy	Old	New		%	
Nifty	107344	134553		25.34748	
Reliance	175459	207597.9		18.31703	
Future with ATM			Premium		Required Margin
Nifty	Fut Buy				
	Put Buy	9400 PE	6975		33000
Reliance	Fut Buy				
	Put Buy	1460 PE	26000		44250
Future with OTM					
Nifty	Fut Buy				
	Put Buy	9200 PE	3000		46612

Reliance	Fut Buy				
	Put Buy	1420 PE	16665		63849
Call Spread					
Nifty	Call Sell	9500 CE			
	Call Buy	9600 CE	5400		21339