

Terms & Conditions

This page contains important information regarding the terms and conditions which apply to your trading and demat account with South Asian Stocks Ltd, SASS Online Commodities Pvt Ltd (hereinafter referred to as SAS Online Or We).

SAS Online, being a Trading Member of NSE and BSE, registered with Securities & Exchange Board of India ("SEBI") and having Registration No. INZ000164738 for Cash/Derivatives/Currency Derivatives segments of NSE & BSE. Commodity trading on your account will be enabled through SAS Online Commodities Pvt. Ltd., a member of MCX (Member id. 55215) and having SEBI Registration Number INZ000089835. The Depository services for your account will be enabled through South Asian Stocks Ltd, a Depository Participant using NSDL as the Depository having SEBI Registration no.: IN-DP-474-2020.

Your access to your account and the use of your account is subject to your compliance with all the terms and conditions set forth herein. Please read this page carefully and retain it for future reference.

The website is owned, operated and maintained by SAS Online, having their Registered Offices at 3rd Floor, Building No.5, Local Shopping Complex, Rishabh Vihar, Near Karkarduma Metro Station. East Delhi - 110092

General terms and conditions

Before availing of online trading services, the Client shall complete the registration process as may be prescribed from time to time. The Client shall follow the instruction given in the website for registering himself as a client.

The Client agrees that all investment and disinvestment decisions are based on the Client's own evaluation of financial circumstances and investment objectives. This extends to any decisions made by the Client on the basis of any information that may be made available on the web site of SAS Online. The Client will not hold nor seek to hold SAS ONLINE or any of its officers, directors, partners, employees, agents, subsidiaries, affiliates or business associates liable for any trading losses, cost of damage incurred by the Client consequent upon relying on investment information, research opinions or advice or any other material/information whatsoever on the web site, literature, brochure issued by SAS ONLINE or any other agency appointed/authorised by SAS ONLINE. The Client should seek independent professional advice regarding the suitability of any investment decisions. The Client also acknowledges that employees of SAS ONLINE are not authorized to give any such advice and that the Client will not solicit or rely upon any such advice from SAS ONLINE or any of its employees.

Security precaution and password

SAS ONLINE will provide the client with a username and a trading password which will enable him to avail of the facilities of Online Trading through the SAS ONLINE website, over the telephone or in any such other manner as may be permitted by SAS ONLINE for availing of the services. SAS ONLINE may also provide the client with the username and password for accessing its back-office for various reports,

etc. All terms regarding the use, reset and modification of such passwords shall be governed by information on the website.

The Client is aware that SAS ONLINE' Online Trading System itself generates the initial password and that SAS ONLINE is not aware of. The Client agrees and undertakes to immediately change his initial password upon receipt thereof. The Client is aware that subsequent passwords are not known or available to SAS ONLINE.

The Client shall be responsible for keeping the Username and Password confidential and secure and shall be solely responsible for all orders entered and transactions done by any person whatsoever through SAS ONLINE' Online Trading System using the Client's Username and/or Password whether or not such person was authorised to do so.

The Client shall immediately inform SAS ONLINE of any unauthorised use of the Client's Username or Password with full details of such unauthorised use including the date of such unauthorised use, the manner in which it was unauthorisedly used, the transactions effected pursuant to such unauthorised use, etc.

The Client acknowledges that he is fully aware of and understands the risks associated with availing of online trading services through internet including the risk of misuse and unauthorised use of his Username and/or Password by a third party and the risk of a person hacking into the Client's account on SAS ONLINE' Online Trading System and unauthorisedly routing orders on behalf of the Client through the System. The Client agrees that he shall be fully liable and responsible for any and all unauthorised use and misuse of his Password and/or Username and also for any and all acts done by any person through SAS ONLINE' Online Trading System on the Client's Username in any manner whatsoever.

Without prejudice to the provisions mentioned herein above, the Client shall immediately notify SAS ONLINE in writing with full details if: he discovers or suspects unauthorised access through his Username, Password or Account, he notices discrepancies that might be attributable to unauthorised access, he forgets his password or he discovers a security flaw in SAS ONLINE' Online Trading System.

Orders

All orders for purchase, sale or other dealings in securities and other instructions routed through the SAS ONLINE Trading System via the Client's Username shall be deemed to have been given by the Client.

The client agrees to provide information relating to customer, user identification number, and such other information as may be required while placing orders on the telephone to determine the identity of the client.

The orders and instructions and all contracts and transactions entered into pursuant thereto and the settlement thereof will be in accordance with the Exchange Provisions.

SAS ONLINE may from time to time impose and vary limits on the orders which the Client can place through SAS ONLINE' online trading System (including exposure limits, turnover limits, limits as to the number, value and/or kind of securities in respect of which orders can be placed, the companies in respect of whose securities orders can be placed, etc.). The Client is aware and agrees that SAS ONLINE may need to vary or reduce the limits or impose new limits urgently on the basis of the SAS ONLINE' risk perception and other factors considered relevant by SAS ONLINE, and SAS ONLINE may be unable to inform the Client of such variation, reduction or imposition in advance. The Client agrees that SAS ONLINE shall not be responsible for such variation, reduction or imposition or the Client's inability to route any order through SAS ONLINE' Online Trading System on account of any such variation, reduction or imposition of limits. The Client understands and agrees that SAS ONLINE may at any time, at its sole discretion and without prior notice, prohibit or restrict the Client's ability to place orders or trade in securities through SAS ONLINE.

Though orders will generally be routed to the Exchange's computer systems within a few seconds from the time the order is placed by the Client on SAS ONLINE' Online Trading System, SAS ONLINE shall not be liable for any delay in the execution of any order or for any resultant loss on account of the delay.

The client agrees SAS ONLINE may impose scripwise surveillance or such other conditions as to scripwise limits, etc. The client also understands that SAS ONLINE may impose various surveillances which may differ from client to client on the basis of the SAS ONLINE' risk perception and other factors considered relevant by SAS ONLINE.

In case of a market order, the Client agrees that he will receive the price at which his order is executed by the exchange's computer system; and such price may be different from the price at which the security is trading when his order is entered into SAS ONLINE' Online Trading System.

Trading, settlement and accounts

The client agrees that all orders placed through the website shall be forwarded by the system to the Exchange. All orders placed otherwise than through the website shall be forwarded by the system to Exchange terminals or any other order execution mechanism at the discretion of SAS ONLINE. In the event that the order is placed during the trading hours, it shall be routed to and executed on the market system.

Online confirmation will be sent to the client by electronic mail or SMS after the execution of the order(if subscribed), trade and this shall be deemed to be valid delivery thereof by SAS ONLINE. It shall be the responsibility of the client to review immediately upon receipt, whether delivered to him by electronic mail or any other electronic means all confirmations of order, transactions, or cancellations. It shall be the responsibility of the client to follow up with SAS ONLINE for all such confirmations that are not received by him within a stipulated time.

The client shall bring any errors in any report, confirmation or contract note of executed trades (including execution prices, scripts or quantities) to SAS ONLINE' notice in writing by an electronic mail or fax within twenty four hours of receipt of the concerned report, confirmation or contract note. Any other discrepancy in the confirmation or account shall be notified by the client to SAS ONLINE in writing

via electronic mail or fax within twenty-four hours from the time of receipt of the first notice. In all cases, SAS ONLINE shall have a right to accept or reject the client's objection.

There may be a delay in SAS ONLINE receiving the reports of transaction, status, from the respective exchanges or other persons in respect of or in connection with which SAS ONLINE has entered into contracts or transactions on behalf of the clients. Accordingly, SAS ONLINE may forward to the client late reports in respect of such transactions that were previously unreported to him as been expired, cancelled or executed. The client shall not hold SAS ONLINE responsible for any losses suffered by the client on account of any late reports, statements or any errors in the report / statements computed by or received from any exchange.

The client agrees that if, for any circumstance or for any reason, the markets close before the acceptance of the Order by the Exchange, the order may be rejected. The client agrees further, that SAS ONLINE may reject Orders if the same are rejected by the Exchange for any reason. In case of rejection of an order due to rejection by the Exchange, the client agrees that the order shall remain declined and shall not be re-processed, in any event.

SAS ONLINE may, at its sole discretion, reject any order placed on the website or in any other manner due to any reason, including but not limited to the non-availability of funds in the trading account of the client, non-availability of securities in the Demat account of the client with a designated depository participant, insufficiency of margin amount if the client opts for margin trading, suspension of scrip-specific trading activities by or on an Exchange and the applicability of circuit breaker to a scrip in which orders are placed.

The client agrees that, if the order is not accepted on the website for any reason, SAS ONLINE shall have the right to treat the order as having lapsed.

The client is aware that the electronic trading systems either at the Exchange or in the office of SAS ONLINE offices are vulnerable to temporary disruptions, breakdowns or failures. In the event of non-execution of trade orders or trade cancellation due to the happening of such events or vulnerabilities due to failure / disruption / breakdown of system or link, SAS ONLINE shall be entitled to cancel relative request/(s) with the Client and shall not be liable to execute the desired transactions of the client's. In such event, SAS ONLINE does not accept responsibility for any losses incurred / that may be incurred by the Client due to such eventualities which are beyond the control of SAS ONLINE.

SAS ONLINE may at its sole discretion permit execution of orders in respect of securities, irrespective of the amount in the balance of the account of the client.

The client agrees to abide with and be bound by all the rules, regulations and bye-laws of the Exchange as are in force pertaining to the transactions on his behalf carried out by SAS ONLINE and the orders placed by him on the website or any other manner.

SAS ONLINE shall not be responsible for any order, that is made by the Client by mistake and every order that is entered by the Client through the use of the allotted user name and the security code(s) shall be deemed to be a valid order for which the Client shall be fully responsible.

Cancellation or modification of an order pursuant to the client's request in that behalf is not guaranteed. The order will be cancelled or modified only if the client's request for cancellation and modification is received and the order is successfully cancelled or modified before it is executed. Market orders are subject to immediate execution wherever possible.

The client shall not be entitled to presume an order having been executed, cancelled or modified until a confirmation from SAS ONLINE is received by the client. However, due to technical other factors the confirmation may not be immediately transmitted to or received by the client and such a delay shall not entitle the client to presume that the order has not been executed cancelled or modified unless and until SAS ONLINE has so confirmed in writing.

The pending orders shall be governed as per the exchange systems, after the market is closed for the day.

SAS ONLINE shall issue contract notes in terms of the SEBI (Brokers and Sub-Brokers) Rules and Regulations, 1992, within 24 hours of the execution of the trade. Such a contract note, if issued in physical form shall be dispatched by SAS ONLINE by courier, at the address mentioned in this agreement or at any other address expressly informed to SAS ONLINE by the client. The client agrees that SAS ONLINE to issue the contract note in digital form which shall be sent by way of electronic mail to the address provided by the client. SAS ONLINE shall not be responsible for the non-receipt of the trade confirmation due to any change in the correspondence address of the Client not intimated to SAS ONLINE in writing. Client is aware that it is his responsibility to review the trade confirmations, the contract notes, the bills or statements of account immediately upon their receipt. All such confirmations and statements shall be deemed to have been accepted as correct if the client does not object in writing to any of the contents of such trade confirmation/intimation within 24 hours to SAS ONLINE.

SAS ONLINE may allow/disallow client from trading in any security or class of securities, or derivatives contracts and impose such conditions including scrip-wise conditional trading for trading as it may deem fit from time to time.

Login Confidentiality

You agree and confirm that any instructions set via Your online trading account, which requires Your credentials to login each time that is known only to You, is placed by You.

Your Login ID, Password, DOB/PAN and other login/trading account details are uniquely known only to You and no other person. You must not share Your trading account details/login preferences/combinations with any third person. In case any such login details are shared by You with another person, You understand that all risks/liabilities taking place from Your account for instructions placed by any such third person from Your account will be indemnified by You.

SAS Online, by itself or via any of its agents/employees/directors, will not/never ask for any login details such as Password/OTP from You in any manner whatsoever.

Security & Record Maintenance

You authorise SAS Online to maintain records of all transactions, maintain portfolio view of Your holdings/securities, notify You with respect to each transaction or instruction placed from Your account via Emails, notifications from Your trading account or any other manner whatsoever.

Logs of all instructions/transactions placed by You will be maintained as a log for audit purposes and such records may or may not be shown in the back-office of Your online trading account login.

All client logins/consents are protected using an SSL certified 256-bit encryption. All transactions/instructions placed by You are safeguarded behind a secure firewall. For information security, and to maintain the source of origin, SAS Online may or may not store details such as the IP address, device used, date & time of transactions/ instructions placed for a limited amount of time.

Intraday Positions Square-off Timings

Square off initiates as per the below schedule:

Equity – 3:20 PM

Equity Futures & Options – 3:20 PM

Currency Futures & Options – 4:50 PM

Commodity Futures & Options (Session 1) – 4:50 PM

Commodity Futures & Options (Session 2) – 11:00 PM (11:30 PM During winter sessions)

*Square-off timings may vary by a few minutes before market closing

Refund Policy

SAS Online have business related to Capital Markets and Derivate markets we have built our processes in such a way that any client can open an account with us via online mode easily. Client can place a refund request if account opening process is under pending amount will be refunded once client shares his payment details. There shall be no refund in case of account is activated. Further post account opening any funds transferred will be credited to client account only if received via linked account if received via any other account same will be refunded on submission of proper bank details. All refunds will be initiated and completed within 7 days of receipt of all details.

Cancellation / Termination Policy:

Opening of a Trading and Demat account with us takes approximately 24 working hours. You may place the cancellation request with our support team within 12 hours of the submission of your application with us. On receipt of the cancellation request, the account opening shall not be proceeded.

Fees and brokerage

The Client agrees to pay to SAS ONLINE brokerage, commission, fees, service tax and other taxes and transaction expenses as they exist from time to time and as they apply to the Client's account and transactions, and the services that he receives from SAS ONLINE.

A schedule of brokerage, fees and commissions, applicable service and other taxes and other transaction expenses shall be provided by SAS ONLINE to the Client from time to time upon request by the Client..

Investment or any other advice

The Client agrees that none of the services available on the website shall amount to investment advice on the part of SAS ONLINE.

The Client agrees that in the event of SAS ONLINE or any employee or official of SAS ONLINE, providing any information, recommendation or advice to the client, the client may act upon the same at the sole risk and cost of the client, and SAS ONLINE shall not be liable or responsible for the same.

SAS ONLINE, and its officers, directors, partners, employees, agents and affiliates will have no liability with respect to any investment decisions or transactions of the client.

Miscellaneous

SAS ONLINE does not warrant that the service will be uninterrupted or error-free. The service is provided in an "as is" and "as available" basis without warranties of any kind, either express or implied, including, without limitation, those of merchantability and fitness for a particular purpose. The client agrees that SAS ONLINE shall not be held responsible for delays in transmission of orders due to breakdown of the system or failure of communication facilities either due to the fault of the systems of SAS ONLINE or of the Exchanges or otherwise or for any other delay beyond the reasonable control of SAS ONLINE due to a breakdown or failure of communication facilities or for any other delay beyond the reasonable control of SAS ONLINE.

"The Stock Exchange, Mumbai is not in any manner answerable, responsible or liable to any person or persons for any acts of omission or commission, errors, mistakes and/or violation, actual or perceived, by us or our partners, agents, associates etc., of any of the Rules, Regulations, Bye-laws of the Stock Exchange, Mumbai, SEBI Act or any other laws in force from time to time.

The Stock Exchange, Mumbai is not answerable, responsible or liable for any information on this Website or for any services rendered by our employees, our servants, and us. "

Further for any complaints client can visit Exchange urls here [NSE](#) , [BSE](#) and [MCX](#)

The Client hereby confirms and authorises SAS ONLINE to send promotional content through email, voice calls, SMS or any social media channels not limited to Whatsapp, Facebook, Twitter, Telegram etc.

All modification to this Agreement shall be made solely at the discretion of SAS ONLINE and shall be intimated to the client by a suitable modification to the terms and conditions or other applicable section on the website or in any other manner.

Changes To Our Policy

Please note that this policy may change from time to time without any prior intimation

